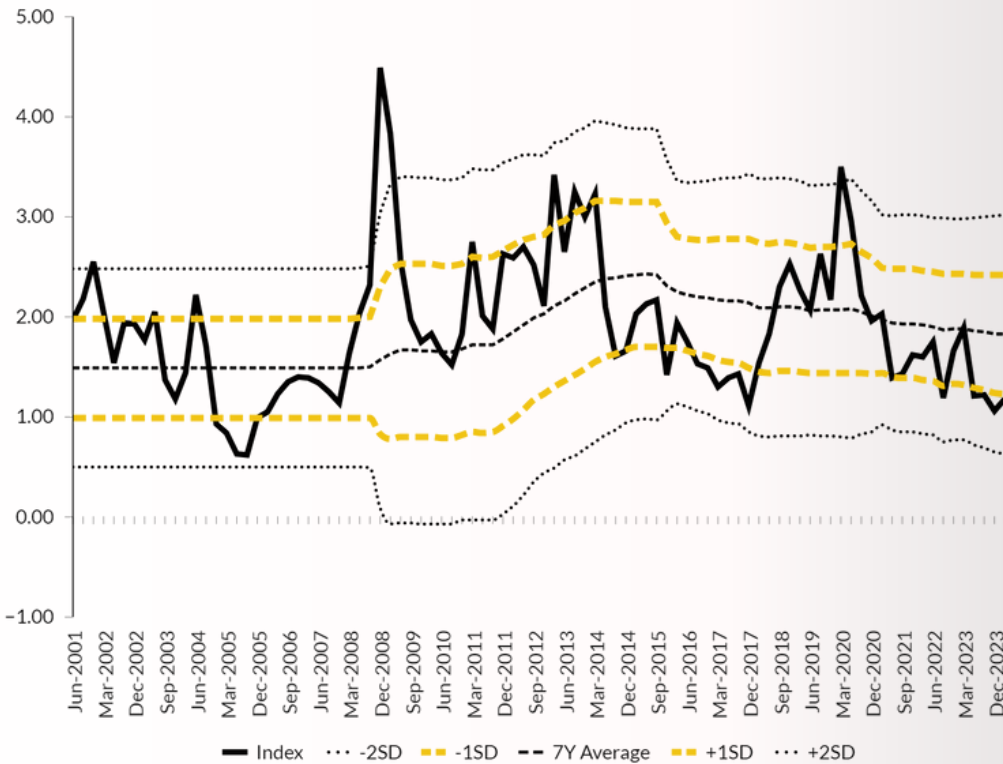


# MULTI-ACT INSIDER INDEX

This index dives into promoter activity within India's listed companies. It acts as a gauge, comparing the number of companies where promoters are actively increasing their stake compared to those where promoters are decreasing their stake over time.



Index Range	1Y Median Forward Returns
+2SD to +1SD	31.9%
+1SD to Average	14.6%
Average to -1SD	12.6%
-1SD to -2SD	9.3%*

\*Current multiple

Numbers indicate historical 1-year forward returns in context of index at different levels.



The index can be used as an indicator of the prevailing market sentiment, more preferably as an **inflexion point signal for taking a contrarian view.**

