

Moats & Special Situations Portfolio Composite:

Inception date : 27-01-2011

INR in Crores

Composite 1- Moats & Special Situations Portfolio									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2010-2011	2.42	2.32	-2.05			7.0		12.5	12.5
2011-2012	15.83	14.77	-7.07			24.0	8.8	81.0	81.0
2012-2013	1.15	0.45	2.42	7.8	4.7	46.0	4.8	108.9	110.4
2013-2014	22.83	22.02	18.35	11.0	12.8	41.0	4.8	143.8	145.5
2014-2015	48.62	47.54	43.14	23.6	20.5	51.0	11.6	201.2	218.5
2015-2016	4.17	3.35	-2.31	22.2	22.8	87.0	8.2	182.0	269.4
2016-2017	16.14	14.86	29.90	22.9	23.4	134.0	6.0	264.3	376.1
2017-2018	21.50	19.89	13.76	8.5	16.1	142.0	4.5	373.5	531.3
2018-19	9.16	8.04	3.79	5.9	13.2	236.0	6.8	508.4	787.3
Since Inception till 31st March 2019	16.62	15.57	11.03						

- Multi-Act Equity Consultancy Pvt Ltd is a SEBI registered Portfolio Manager since October 2008. Multi-Act-Equity Consultancy Pvt Ltd provides discretionary Portfolio Management Service under which it manages public equity, fixed income and commodity portfolios for Individuals and Institutions/Corporates, through various Portfolio Investment Strategies.
- This composite includes all discretionary fee paying portfolios that are being managed with the objective of generating capital appreciation by investing in companies that in the opinion of the Portfolio Manager are of high quality Moat or Limited Moat businesses at fair value or discount to fair value OR in Non Moat businesses at deep discount to fair value as special situations. The portfolio manager has also the discretion of not being fully invested if he is not able to find ideas that meet the above criteria along with valuation criteria, thus, indirectly taking an asset allocation call between Equity and Cash (& Cash Equivalents).
- Performance has been compared with Total Return of the Index. For Moats & Special Situations Composite, blended benchmark of BSE 500 (50% weight) and BSE Mid Cap Index (50% weight) has been used.
- Gross Return is before all expenses (except Brokerage)
- A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
- Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

All Seasons Portfolio Composite:

Inception date : 01-07-2015

INR in Crores

Composite 2- All Seasons Portfolio									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2015-2016	4.9	4.2	3.7			3.0	2.8	29.3	269.4
2016-2017	15.3	14.3	9.8			4.0	1.6	43.8	376.1
2017-2018	17.2	16.1	8.1	6.4	3.2	5.0	7.5	67.1	531.3
2018-2019	12.0	11.1	8.7	2.5	0.8	11.0	5.2	125.0	787.3
Since Inception till 31st March 2019	13.1	12.1	7.9						

1. This composite includes all discretionary fee paying portfolios that are being managed with the objective of capital appreciation while maintaining the long term purchasing power of the client by investing in multiple asset classes including Equity, Debt and Gold (ETFs).
2. Performance has been compared with Total Return of the Index. For All Seasons Portfolio Composite, blended benchmark of Nifty Index (33.34% weight), Crisil Composite Bond Fund Index (33.33% Weight), MCX Gold Spot (33.33% Weight). The actual asset allocation in the portfolios shall differ with higher allocation in Equities (not more than 67% of the overall portfolio) as per the discretion of the portfolio manager.
3. Gross Return is before all expenses (except Brokerage)
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

Small & Midcap and Special Situations Portfolio:

Inception date : 21-05-2015

INR in Crores

Composite 3- Mid & Small Cap & Special Situations Portfolio									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2015-2016	5.2	5.0	-1.8			3.0	0.3	49.1	269.4
2016-2017	22.8	22.7	36.1			2.0	24.9	60.2	376.1
2017-2018	24.3	21.7	16.4	10.0	18.9	2.0	0.3	73.3	531.3
2018-2019	7.0	6.9	-6.5	8.9	21.3	14.0	6.2	111.1	787.3
Since Inception till 31st March 2019	15.1	14.3	10.2						

1. This composite includes all discretionary fee paying portfolios that are being managed with the objective of generating capital appreciation by investing in companies that in the opinion of the Portfolio Manager are of high quality with higher exposure to businesses that have mid or small market capitalisation. The portfolio manager has also the discretion of not being fully invested if he is not able to find ideas that meet the above criteria along with valuation criteria, thus, indirectly taking an asset allocation call between Equity and Cash (& Cash Equivalents).
2. Performance has been compared with Total Return of the Index. For Small & Midcap and Special Situations composite, blended benchmark of BSE Small Cap Index (50% Weight) and BSE Midcap Index (50% Weight)
3. Gross Return is before all expenses (except Brokerage).
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

Moats & Special Situations Equiplus Portfolio Composite:

Inception date : 18-01-2016

INR in Crores

Composite 4- Moat & Special Situations Portfolio (MSSP) - Equiplus									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2015-2016	5.5	4.9	3.3			5.0	0.6	2.1	269.4
2016-2017	18.5	15.5	29.9			6.0	6.43	4.1	376.1
2017-2018	22.9	19.6	13.8	7.6	13.4	5.0	9.5	4.0	531.3
2018-2019	11.4	8.4	3.8	5.7	13.2	9.0	7.6	6.4	787.3
Since Inception till 31st March 2019	18.3	15.2	15.4						

1. This composite includes all discretionary fee paying portfolios that are being managed with the objective of generating capital appreciation by investing in companies that in the opinion of the Portfolio Manager are of high quality Moat or Limited Moat businesses at fair value or discount to fair value OR in Non moat businesses at deep discount to fair value as special situations. The endeavour of the portfolio manager would be to be fully invested over time.
2. Performance has been compared with Total Return of the Index. For Moats & Special Situations Composite, blended benchmark of BSE 500 (50% weight) and BSE Mid Cap Index (50% weight) has been used.
3. Gross Return is before all expenses (except Brokerage).
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

Emerging Corporates India Portfolio:

Inception date : 18-01-2016

INR in Crores

Composite 5- Emerging Corporates India Portfolio									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2017-2018	9.9	9.7	10.5			5.0	7.4	4.3	531.3
2018-19	15.0	13.3	-6.5			20.0	2.7	24.3	787.3
Since Inception till 31st March 2019	12.9	12.0	1.7						

1. This composite includes all discretionary fee paying portfolios that are being managed with the objective of generating capital appreciation by investing in capital appreciation by investing in “Advantage Period Companies”, where 1) the Advantage Period is likely to last for at-least 5 years, 2) are benefiting or are likely to benefit from an opportunity landscape that allows these Companies to grow at a good pace over its “competitive advantage period”, 3) are run by managements that a. do not have a corporate governance red flag; b. are focused on growth and c. have shown discipline for capital allocation and 4) are available at a valuation that offers margin of safety.
2. Performance has been compared with Total Return of the Index. For Emerging Corporates India Composite, blended benchmark of BSE Smallcap (50% weight) and BSE Mid Cap Index (50% weight) has been used.
3. Gross Return is before all expenses (except Brokerage).
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

Sankhya India Portfolio:

Inception date : 17-10-2017

INR in Crores

Composite 6- Sankhya India Portfolio (SIP)									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2017-2018	8.0	7.6	-0.2			1.0	-	0.8	531.3
2018-19	6.5	6.3	9.7			9.0	6.6	4.5	787.3
Since Inception till 31st March 2019	10.1	9.7	6.4						

1. This composite includes all discretionary fee paying portfolios that are being managed with the objective to build and operate a portfolio of stocks selected by “Quant Strategy” tested rigorously on back data. The “Quant Strategy” has a strong theoretical reasoning as well as supporting data from historical back tests. The “Quant Strategy” which has given higher returns and lower risks in back testing are selected for forming portfolios.
2. Performance has been compared with Total Return of the Index. For Sankhya India Portfolio Composite, blended benchmark of BSE500 (100% weight) has been used.
3. Gross Return is before all expenses (except Brokerage).
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.

Beta Portfolio:

Inception date : 28-09-2012

INR in Crores

Composite 7- Beta									
Year	Gross return (%)	Net return (%)	Benchmark return (%)	3 years Std Deviation for scheme	3 years Std Deviation for benchmark	Number of portfolios	Internal dispersion	Composite Assets	Firm Assets
2012-2013	-0.7	-2.0	0.9			1.0	-	1.5	110.4
2013-2014	20.7	17.7	19.5			1.0	-	1.7	145.5
2014-2015	48.4	44.9	28.2	23.5	13.9	7.0	17.4	17.2	218.5
2015-2016	2.6	0.3	-7.8	22.5	18.8	3.0	2.7	6.8	269.4
2016-2017	16.3	14.1	20.2	22.8	18.9	1.0	-	6.0	376.1
2017-2018	20.7	18.5	11.8	9.5	14.4	1.0	-	7.1	531.3
2018-2019	10.5	8.4	16.5	5.1	4.2	1.0	-	7.7	787.3
Since Inception till 31st March 2019	17.4	14.8	13.1						

1. This composite includes all discretionary fee paying portfolios that are being created by the Portfolio Manager to generate capital appreciation by remaining fully invested in equities. It will serve those investors who have made their asset allocation decision by themselves and want an “all equity” exposure through this portfolio.
2. The Benchmark for this composite is NSE NIFTY 50 Index (100% Weight)
3. Gross Return is before all expenses (except Brokerage)
4. A complete list of composite descriptions, Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
5. Internal dispersion is the equal weighted Std deviation of Gross Annual Return for the year for all portfolios that were part of the composite for the entire year.